

CITY WELCOMES NEW STUDENTS

To the Citizens of College Station, Texas:

In accordance with the Texas Statutes, the general condition of the City of College Station is presented in the condensed financial statements which follow. The records of the City of College Station have been completely revised and it was necessary to estimate account balances in many instances. All property accounts were appraised by the Business Manager of the City of College Station with the approval of the City Engineer as of January 1, 1943 at the request of the City Council. These property accounts were established on our records at the appraised figure as of January 1, 1943 as no other practical method of arriving at these balances was available. Estimates have been made of various other balances as of the above date. For the above reasons the statements are not presented in greater detail at this time. Revenue and expenditures for only the last six months of the fiscal year, 1942-43, are presented. The City Council did not feel it was necessary that estimates of these items should extend to preceding periods. The reader should be cautioned that the revenue and expenditure statements do not cover a complete fiscal year and may be misleading because of the omission of income and expenses applicable to the first six months of the fiscal period. It is believed that information regarding financial data will be more readily available in the future. Additional information of interest to the citizens of College Station is included in this report.

CITY OF COLLEGE STATION WATER AND SEWER FUND Statement of Revenues and Expenditures (For the six-months period ended June 30, 1943)		
OPERATING REVENUES:		
Water revenue	\$8,015.40	
Less discounts allowed	716.99	\$7,298.41
Sewer revenue	\$1,783.75	
Less discounts allowed	167.54	1,616.21
Other revenues		122.63
Total		\$9,037.30
OPERATING EXPENDITURES (total)		
		7,461.56
		1,575.74
LESS Interest expense		296.71
Income transferred to surplus		\$1,279.03

WATER AND SEWER FUND Balance Sheet June 30, 1943		
ASSETS		
Current assets		\$ 2,083.48
Deposit in Bank for Warrant Retirement		537.50
Fixed Assets (appraisal value as of January 1, 1943, additions at cost)	\$ 52,000.53	
Less reserve for depreciation	9,103.06	42,897.47
Total Assets		\$ 45,518.45
LIABILITIES		
Current liabilities	\$ 1,295.36	
Customer's deposits	736.75	
Long-term liabilities	11,856.63	
Total Liabilities		13,888.74
SURPLUS		
Surplus		31,629.71
Total Liabilities and Surplus		\$ 45,518.45

GENERAL FUND Statement of Revenues and Expenditures (For the six-months period ended June 30, 1943)		
REVENUES:		
Interest and penalties on Taxes	\$ 58.39	
Licenses and permits	619.07	
Other revenues	249.96	
Total revenues		\$ 927.42
EXPENDITURES:		
Administration	\$ 1,685.60	
Police Department	2.00	
Fire Department	226.00	
Health Department	1,661.25	
Street Department	742.16	
Other Expenditures	469.98	
Total expenditures		4,786.99
Excess of expenditures over receipts		\$ 3,859.57*

*The expenditures exceed receipts for the six months period as a result of having treated taxes assessed for 1942 as income of the previous six-months period.

GENERAL FUND—BALANCE SHEET June 30, 1943		
ASSETS		
Cash		\$ 460.58
Taxes Receivable, delinquent	\$1,608.61	
Less reserve for uncollectible taxes, delinquent	1,135.61	473.00
Dues from other funds		1,006.93
Deposit with A. & M. College for fire protection		100.00
Total Assets		\$2,040.51
LIABILITIES		
Accounts payable	\$ 27.20	
SURPLUS		
Surplus, June 30, 1943		2,013.31
Total liabilities and surplus		\$2,040.51

NOTE: The City of College Station holds in trust Firemen Pension Fund in the amount of \$616.67 as of June 30, 1943.

STATEMENT OF 1942-43 TAX LEVY AND COLLECTIONS		
1942 Taxes certified by Equalization Board	\$7,096.58	
1942 recorded supplemental roll	50.84	
		7,147.42
Deduct: Duplicates and cancellations approved by Council and other adjustments		64.55
		\$7,082.87
Collections on 1942-43 taxes		6,570.86
1942-43 taxes uncollected as of June 30, 1943		\$ 512.01

UNCOLLECTED TAXES BY YEARS June 30, 1943		
1942-43	\$ 512.01	
1941-42	410.56	
1940-41	517.14	
1939-40	168.90	
Total		\$1,608.61

ELECTRIC FUND Statement of Revenues and Expenditures (For the six-months period ended June 30, 1943)		
Revenues from sale of electricity	\$ 14,951.83	
Less discounts allowed	1,350.63	
Total		\$ 13,601.20
Deduct operating expenses		11,673.64
Total		1,927.56
Deduct interest expense		126.27
Profit transferred to earned surplus		\$ 1,801.29

ELECTRIC FUND Balance Sheet (For the six-months period ended June 30, 1943)		
ASSETS		
Current assets		\$ 4,080.21
Fixed assets (assets as of January 1, 1943 at appraisal values, additions at cost)	\$ 13,282.49	
Less reserve for depreciation	2,393.19	10,884.30
Total Assets		\$ 14,964.51
LIABILITIES AND SURPLUS		
Current liabilities	\$ 1,949.50	
Customers Deposits	1,615.25	
Long-term liabilities	3,140.08	
Total liabilities		\$ 6,704.83
Surplus		8,259.68
Total liabilities and surplus		\$ 14,964.51

GENERAL FUND PROPERTY ACCOUNT		
Service Maintainer	\$ 118.75	
2-Metal Cabinets	89.68	
2-Electric Fans	13.00	
1-Typewriter	67.55	
1-Adding Machine	228.73	
1-Desk Chair	2.60	
1-Secretary Chair	4.87	
1-Oak Desk	17.87	
1-Typewriter Desk	19.50	
1½-T-Dodge Truck	118.75	
1-Filing Cabinet	11.00	
1-Swivel Chair	4.87	
½-T-Dodge Truck	273.12	
1-1940 Chev. Coupe	465.00	
Roads (College Park, Oakwood, West Park)	3,453.12	
Roads (College Hills)	2,684.88	
Roads (North Gate)	653.40	
Total		\$8,226.69

UTILITY RATES		
ELECTRICITY:		
Residences:		
First 25 K. W. H.	@10¢ each.	
Next 75 K. W. H.	@ 4¢ "	
All over 100 K. W. H.	@ 3¢ "	
Commercial Rates:		
First 25 K. W. H.	@10¢ each.	
Next 400 K. W. H.	@ 5¢ "	
Next 1000 K. W. H.	@ 4¢ "	
All over 1425 K. W. H.	@ 2¢ "	
Water:		
First 1000 gallons	@75¢	
Next 2000 gallons	@40¢ each.	
Next 3000 gallons	@25¢ "	
All over 6000 gallons	@20¢ "	
Sewer:		
Residential, 1 water closet	50c	
2 or more	75c	
Commercial, billed according to water used.		

Note: Meters are read on or about the 20th of each month and all accounts are figured to that date. All bills are payable on or before the 10th of the succeeding month to avoid penalty of \$1.00 and service stopped. Failure to receive bill does not extend delinquency date. Bills paid by mail must be postmarked by the 10th of the month to receive discount.

WATER AND SEWER FUND Estimated Revenues and Expenditures (For the fiscal year ending June 30, 1944)		
OPERATING REVENUES:		
Water revenue (less discounts allowed)	\$ 15,385.00	
Sewer revenue (less discounts allowed)	3,167.50	
Other revenue (tapping fees, etc.)	370.00	
Total estimated revenues		\$ 18,922.50
OPERATING EXPENDITURES:		
Water purchased for resale	\$ 7,500.00	
Payments to College for sewer service	500.00	
Sewer pump operation	670.00	
Maintenance and repair of water lines	2,852.50	
Maintenance—repair of sewer lines	662.50	
Superintendence	1,450.00	
Office expense	1,820.00	
Auditing and legal fees, taxes and bad debts	520.00	
Depreciation	2,717.00	
Other expense	125.00	

Interest expense	416.58	
Total operating expense		18,833.58
Estimated profit		\$ 88.92
OTHER EXPENDITURES:		
Capital outlay	\$ 1,600.00	
Retirement of debt	5,310.33	
Total		\$ 6,910.33

Proposed Budget for 1943-44 CITY OF COLLEGE STATION GENERAL FUND		
Estimated Revenues and Expenditures (For the fiscal year ending June 30, 1944)		
ESTIMATED REVENUE:		
Tax revenue (less reserve for uncollectible taxes)		\$ 7,300.00
Other revenue (permits, licenses, etc.)		1,342.00
Total estimated revenue		\$ 8,642.00
ESTIMATED EXPENDITURES:		
General government	\$ 3,285.00	
Police department	220.00	
Fire department	560.00	
Health department	3,230.00	
Street department	1,945.00	
Other expenditures	400.00	
Total estimated expenditures		9,640.00
Estimated loss on general fund		\$ 998.00

ELECTRIC FUND Estimated Revenues and Expenditures (For the fiscal year ending June 30, 1944)		
OPERATING REVENUE:		
Electric revenue (less discounts allowed)		\$ 27,150.00
OPERATING EXPENDITURES:		
Electric current purchased	\$ 19,500.00	
Maintenance and repair	960.00	
Office expense	1,820.00	
Auditing and legal fees, taxes and bad debts	480.00	
Superintendence	1,390.00	
Depreciation	670.00	
Sundry other expense	110.00	
		24,930.00
Interest expense		138.76
Total estimated operating expense		25,068.76
Estimated profit for fiscal year ending June 30, 1944		\$ 2,081.24
OTHER EXPENDITURES:		
Capital outlay	\$ 1,200.00	
Retirement of debt	1,101.29	
Total		\$ 2,301.29

STATEMENT OF PROGRESS
Citizens and taxpayers should have an opportunity to know something of the progress that has been made during the past six months. Seventy tons of Uvalde Rock Asphalt have been placed on streets for maintenance. Street signs have been erected. Since January 1, 1943, maps of utilities, water and sewer, have been prepared. This information was secured from various sources as it was impossible to determine the exact location of some of these lines. The maps are being constantly revised. Tax maps have been enlarged to four times normal size with property owners' names in the proper lot and block number. The new highway on the Sulphur Springs Road is almost completed. This has incurred an added expense to the City due to the fact that electric and water lines had to be moved to give the necessary right-of-way. Also streets adjacent to this highway required additional work as a result of the new pavement. Citizens of College Station are greatly indebted to the Texas Highway Department for the paving of this street, an extremely beneficial addition to the City. A large warehouse has been rented to store all property, trucks, tools, etc., when not in use. The budget for the fiscal year, 1943-44, has been tentatively approved by the City Council. The budget hearing has been set for 7:30 P. M., September 30, 1943, at the City Offices. The City Council respectfully submits this statement for the consideration of the Citizens of College Station.

CITY OFFICIALS		
Ernest Langford Mayor	J. Wheeler Barger Attorney for City	
E. E. Brown	Claude W. Rodgers Assistant City Secretary	
R. L. Brown	*J. T. L. McNew City Engineer	
C. W. Crawford	S. R. Wright City Sanitary Engineer	
M. T. Harrington	Dr. J. E. Marsh City Health Officer	
J. A. Orr	Dr. T. O. Walton, Jr. Assistant City Health Officer	
G. B. Wilcox Councilmen	*Serving with armed forces.	
S. A. Lipscomb City Secretary		
Lloyd D. Smith Business Manager		