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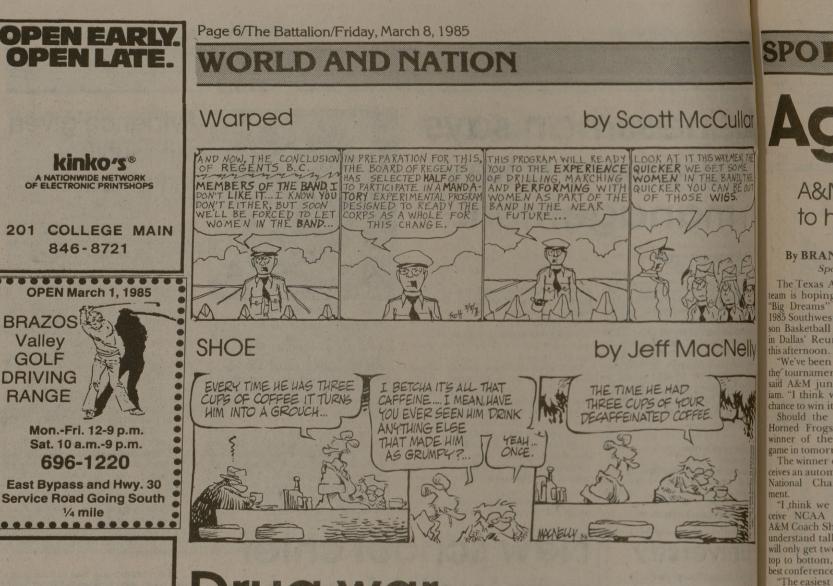
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Drug war Kidnapped narcotics agent found dead

Associated Press

MEXICO CITY - Ambassador John Gavin officially confirmed Thursday that one of two bodies found in plastic bags on a Guadala-jara ranch was that of kidnapped U.S. narcotics agent Enrique Camarena Salazar.

"It is very painful for me to have to announce officially that one of the bodies ... is indeed Enrique Cama-rena," Gavin told a news conference. Medical specialists had deter-mined earlier that the other body

found on the ranch, where police shot it out with alleged drug dealers, was that of Camarena's pilot, Alfredo Zavala Avelar.

Both men were abducted a month ago in Guadalajara, which is consid- port.

ered a center of the Mexican drug Mexican police went to the ranch, about 60 miles north of Guadalajara, Saturday looking for clues for Sala-zar, 37, and Zavala. They were greeted by gunfire and five people were killed, including a police offi-

The bodies were found, in the bags in a field, when police went back to the ranch on a tip Tuesday

night. The men were kidnapped sepa-rately Feb. 7 in Guadalajara. Camarena, an agent of the U.S. Drug Enforcement Administration, was, abducted within sight of the U.S. consulate and Zavala was seized by gunmen while on his way to the air-

Securities company crash stops Beaumont bond sale

Associated Press

FORT LAUDERDALE, Fla. Beaumont, Tx., has been forced to postpone a \$32 million bond sale in the wake of the billion-dollar collapse of a Fort Lauderdale securities million invested, or 40 percent of its

was placed on a credit watch because it had \$21 million invested in ESM

Government Securities, Inc. Pompano Beach could lose \$11 million, or one third of its total investments, while Tamarac has \$7

while ESM ran up extensive trading losses since 1977, it was loaning \$30 million to company officers.

Officers also made more than \$250,000 a year, gave themselves a million-dollar bonus last year, and leased Jaguar and Mercedes Benz

may once again suffer these kindsof really hot night attacks. for second-plac with a 10-6 red to need any "h

U.S. officials say there are

many as 75 major drug trafficken and 18 large gangs in Mexico, and much of their activity is centered in

Discovery of the bodies ender nearly a month of frustration for U.S. officials, which arose initial

from a slow response by Mexicana

thorities that brought some calls in sanctions against Mexico.

ence Wednesday, however, that join

"We have an ongoing war," said. "There are losses in this war.

we continue prosecuting the wa against illegal drugs, there is a very real possibility that our own agents.

anti-drug efforts will continue.

Gavin indicated at a news confe

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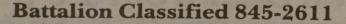
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"We've never seen anything like this before," said Charles Harper, director of the regional Securities and Exchange Commission office in Miami.

The Beaumont bond sale had been set for next week but the city

'There are some municipalities that can't meet payroll or face other horrible situations," said ESM's court-appointed receiver, Thomas Tew

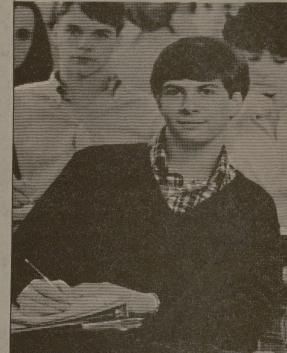
He told The Miami Herald that

automobiles, the newspaper r ported.

A federal judge ordered the com pany closed Monday after audi found ESM had borrowed \$1.6 bil lion from its customers, loaned out \$1.3 billion, and did not have the \$300 million difference.

COLLEGE COSTS ARE GOING UP. BUT SO IS THE ARMY COLLEGE FUND.

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